



REPUBLIC OF LEBANON
MINISTRY OF FINANCE

Beirut, 9 January 2025

Council of Ministers Approves Suspension of Eurobond Prescription Periods until 9 March 2028.

During its meeting of 7 January 2025, the Council of Ministers of the Republic of Lebanon unanimously approved a resolution suspending until 9 March 2028 the Republic's right to assert defenses to any legal actions in respect of the Eurobonds issued by it based on the expiration of the New York statute of limitations and any other prescription or contractual period and authorized the Minister of Finance to take all action necessary or appropriate to implement the resolution, including amending the terms and conditions of Lebanon's Eurobonds.

H.E. Mr. Yousef Khalil, Minister of Finance, said: "Despite the difficult times we are living through, Lebanon remains committed to reaching a consensual and equitable solution to its Eurobond debt. By extending the prescription periods, holders of the Eurobonds will not be forced to take legal action due to a legal deadline, but will rather participate in an orderly and consensual process."